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arthaprajna



"With a good perspective on history, we can have a better understanding of the past and present, and thus a clear vision of the future." – Carlos Slim Helu

From the Editor's Desk

Greetings from PIM Family!

“Time is more value than money. You can get more money, but you cannot get more time.” – Jim Rohn.

With this quote, I extend a cordial welcome to every one of you to the 13th issue of ARTHAPRAJNA (13). This issue has variety of articles that gives different perspectives of problems and objective facts to our readers.

Fin-wing column speaks about how India stands with the people of Sri Lanka as they seek to realise their aspirations for prosperity and progress through democratic means and values, established institutions and constitutional framework. New section Fin- career explores about Financial analysts, who guide businesses and individuals in decisions about expending money to attain profit.

Fin-personality for this issue is Ms Naina Lal Kidwai, who brings extensive industry experience, both within the region and globally. She is working closely with Rothschild & Co.'s Global Advisory teams in India and around the world to enhance the firm's presence and expand its impartial, expert advisory and execution services in South Asia.

Fin-stocks explains why NRIs should consider Indian equities as a key part of their portfolio. In Fin-tool we highlight CSS Power which is a national provider of mission-critical power solutions, UPS systems, industrial generators, power systems maintenance and much more.

Likewise, you can also look forward as usual Fin-toon and Fin-Quiz. We await with pleasure for your valuable feedback and replies at arthaprajna@pim.ac.in.

Warm regards.

Naveen R. Bhat

Chief Editor

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FIN-WING

Role of India in Srilankan economic recovery

India on June 23rd assured Sri Lanka that it stands ready to help the island nation's quick economic recovery through promoting investments, connectivity and strengthening economic linkage as a four-member delegation led by Foreign Secretary Vinay Kwatra met the country's top leadership, including President Gotabaya Rajapaksa, here.

Sri Lanka is facing the worst economic crisis since independence in 1948 which has led to an acute shortage of essential items like food, medicine, cooking gas and fuel across the country.



The delegation, which also included Ajay Seth, Secretary, Department of Economic Affairs, V. Anantha Nageswaran, Chief Economic Advisor, and Kartik Pande, Joint Secretary, Indian Ocean Region, first met President Rajapaksa.

During the call on President Rajapaksa, the Indian side thanked him for his commitment to the development of India-Sri Lanka bilateral relations.

“Both sides had a productive exchange of views on the current economic situation in Sri Lanka as well as India's ongoing support,” the High Commission of India said in a press release here.

During the meeting, Kwatra told Rajapaksa that India, as a close friend, will extend its fullest support to Sri Lanka in overcoming the difficult situation.

The delegation reviewed the already provided assistance in terms of fuel, medicine, fertiliser and other essentials and said the Indian government is committed to support Sri Lanka, the report said.

The delegation later met with Prime Minister Ranil Wickremesinghe and the two sides had an in-depth discussion on the Sri Lankan economy and efforts undertaken by the Government of Sri Lanka towards achieving economic recovery.



“In this context, both sides highlighted the importance of promoting India-Sri Lanka investment partnership including in the fields of infrastructure, connectivity, renewable energy and deepening

economic linkages between the two countries,” the release said.

During the meetings, the Indian delegation underscored that the unprecedented recent economic, financial and humanitarian assistance of over USD 3.5 billion to the people of Sri Lanka was guided by ‘Neighbourhood First’ policy and Security and Growth for All in the Region (SAGAR) vision of Prime Minister Narendra Modi.

By:



Nidhitha Shetty
2nd MBA

FIN-CAREER

Financial Analyst

A financial analyst is responsible for a variety of research tasks in order to inform investment strategy and make investment decisions for their company or clients. This can include things like evaluating financial data, examining current events and market developments, examining an organization's financial statements, and creating financial models to predict future performance. Depending on the position, analysts can monitor macroeconomic trends or have a narrow focus on specific sectors and industries. These roles are data-intensive and require strong mathematical and analytical skills. Given the value of their role, financial analysts can be employed by large corporations such as investment banks, insurance companies, mutual funds, hedge funds, pension funds, securities firms, investment firms, private equity groups, venture capital firms, government agencies, and similar types of organizations.



Financial Analyst Job Description

Most financial analyst job descriptions, whether buy-side or sell-side, include the following key responsibilities:

1. Research industry-specific financial developments including broad economic trends and business trends
2. Analyse financial statements to evaluate investment opportunities
3. Create financial modelling for investors to find profitable investments
4. Recommend individual investments and collections of investments
5. Asses the performance of stocks, other types of investments, and bonds
6. Translate financial data into detailed presentations and easy-to-understand financial reports
7. Communicate with C-suite executives from client companies to understand company needs
8. Stay up to date with new technologies and market conditions

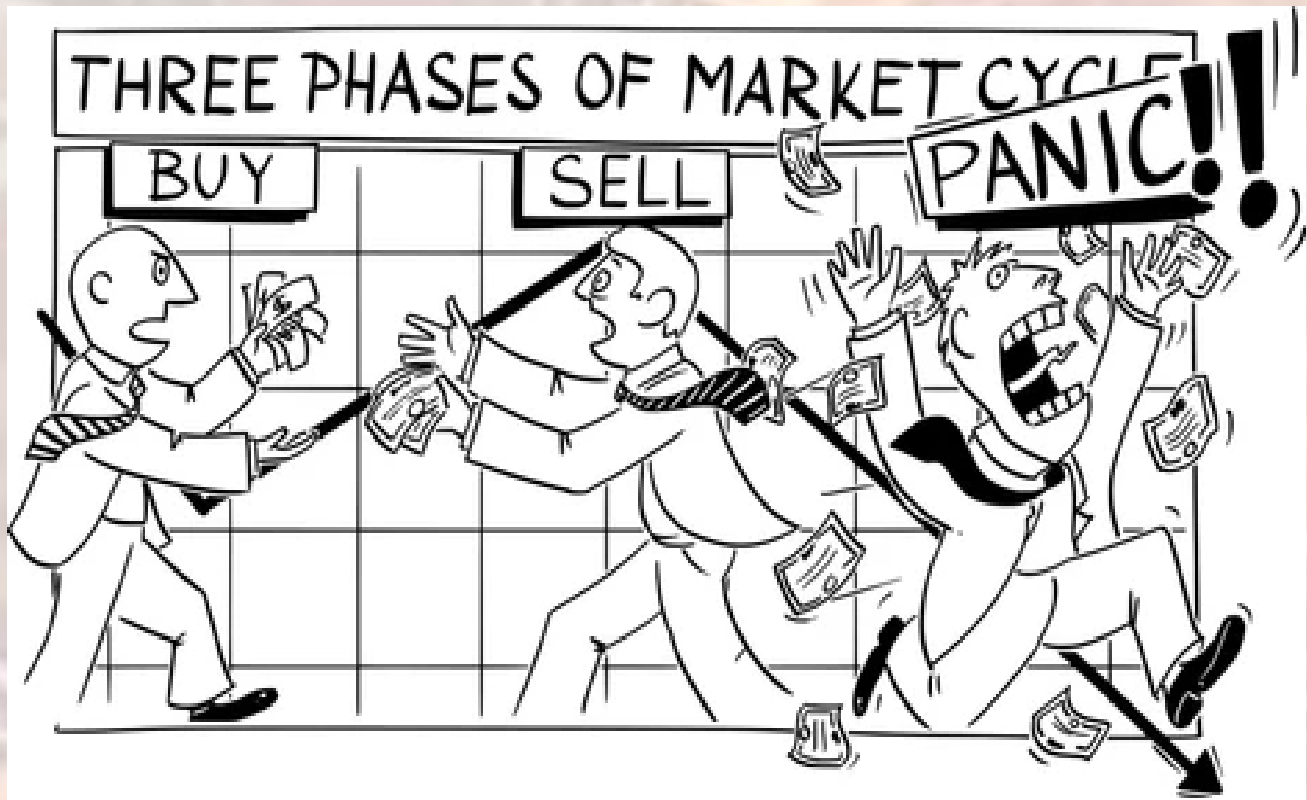
Common words that you will find in financial analyst job descriptions include “insights” and “due diligence”, which reflect the level of responsibility inherent to this position, and “model” and “report”, which reflect the degree of analytical skill and client-facing duties involved in this area of work. It’s important to note that interpersonal skills are also crucial for this role.

By:



Anusha A Shetty
2nd MBA

FIN-TOON



“People Often Panic when the markets go down and sell off their stocks- but then they aren’t in the game when the markets are doing well”

By:



Mayura Shetty
2nd MBA

FIN-PERSONALITY

Naina Lal Kidwai

Naina Lal Kidwai (born 1957) is an Indian banker, chartered accountant and business executive. She was formerly a Group General Manager and the Country Head of HSBC India. She is also a former President of the Federation of Indian Chambers of Commerce and Industry (FICCI).

Current positions

She is currently Chairman of Max Financial Services Ltd. Along with serving as the Chairman of HSBC Asset Management (India) Pvt Ltd and HSBC Invest Direct (India) Ltd,

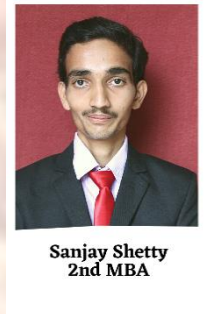


her other positions include being a non-executive director on the board of Nestle SA and Altico Capital Partners, Chairwoman, City of London's Advisory Council for India, Global Advisor, Harvard Business School. She is on the Governing Board of NCAER, Audit Advisory Board of the Comptroller and Auditor General of India, and on the National Executive Committee of CII and FICCI. She is independent director of Nayara Energy Limited (Formerly Essar Oil Limited)

Kidwai serves as a Group General Manager of HSBC Holdings Plc. since 1 October 2006. She also serves as the Chief Executive Officer of HSBC India of HSBC Holdings Plc. since 5 May 2006. Since 15 April 2009, Kidwai also served as the Country Head of HSBC India. She also served as the Head of Corporate & Custodial Services of HSBC Bank. Kidwai also served as the

Group General Manager of HSBC India until 15 April 2009. Kidwai also served as the Deputy Chief Executive Officer of HSBC Holdings Plc. since 21 May 2004. Besides, she also served as Managing Director of HSBC Securities and Capital Markets India. She has also served as Deputy Chief Executive Officer of HSBC from November 2002 to 5 May 2006.

By:



FIN-TOOL

PowerCSS

PowerCSS is designed and optimized for run-time creation and application of CSS. It can be responsive to the user's environment to a level not possible with pre-processors. Even better, there is no additional compile step to hinder design iteration. Styling can be infinitely adjust based on almost any real-time data available to an application such as ambient temperature, device orientation, ambient light, GPS location, heart rate, or time of day. Static CSS can't compete with this flexibility.



PowerCSS has not only achieved its primary goal, but it is often better than static CSS in many other respects as well. It provides a simple and familiar API where

experienced CSS authors can use their existing skills to be up and running in minutes. When compressed, a PowerCSS solution can download and render

faster, and it can speed up some CSS operations by 10x or more. What's not to like?

1. Real-time styling - Create custom styling for every user of your application at any time.
2. Pure JS - Remove the need for any static CSS files.
3. Name spaced - Play well with frameworks, jQuery, other libraries, and third-party JavaScript.
4. Double-buffering - Minimizes page re-flows with this automatic feature. It can speed up some styling changes by more than 10x.
5. Merging and caching - Control when your styling is updated using time-based minimal processing.
6. Mixins - Create custom symbols at multiple levels: virtual stylesheet, virtual cascade, and global. Change a mixin and watch the styles change immediately.
7. Familiar workflow - Leverage your experience with static CSS files using virtual style sheets and cascades.
8. Machine optimized CSS - Have the browser work more efficiently as only one stylesheet is used for styling at any given time, and numerous redundancies are removed during its preparation.
9. Highly compressible - Compress your styling to a fraction of static CSS.
10. Quality code - Use well tested and documented code. A commit hook is used to ensure no changes occur unless they pass JSLint and regression tests.

By:



Srilekha Bhat
2nd MBA

FIN-STOCK

Why NRIs should consider Indian equities as a key part of their portfolio?

In 2019, while addressing a large Indian diaspora, Prime Minister Narendra Modi hailed the role of Non-Resident Indians (NRIs) in nation building - "I consider NRIs India's brand ambassadors. They are the symbols of our capacities and capabilities." The Global Indian diaspora across US, Europe, Middle East and Asia Pacific have received great recognition in their host countries due to their solid contribution in diverse fields ranging from finance to medicine to IT Services. There are nearly 15 million NRIs and 20 million Overseas Citizens of India (OCIs), making overseas Indians the world's largest diaspora. In fact, at nearly \$85bn annually, India is the highest recipient of remittances globally. The steady flow of remittances has also played an important role in financing of the trade deficit.



Just like other investors, NRIs too, based on their life goals, require a much-differentiated investment advice. It's certainly believed that there are white spaces as far as tailor made financial advice for NRIs are concerned. Today, most of the money which is remitted is used to meet the needs of the family back home in India. Any excess savings on top of it is used for real estate investments. NRIs have contributed to more than 15% of annual real estate sales in the metro cities (in absolute terms it is about \$8 10bn). However,

many of the NRI forums have message boards around stuck real estate projects & lack of liquidity on their Real estate portfolios.

Many NRIs want to diversify their investments in India but have held back owing to sometimes lack of clarity and at other times lack of professional advice in managing their India dedicated investments. Fixed deposits are another easy option as they seemingly offer higher interest rates as compared to the host countries but exchange rate volatility leaves room for very little arbitrage.

Equities must be a part of any NRIs investment portfolio in India. The fundamental drivers that have underpinned the investment case for India for the last 25 years and continue to do so going forward are:

1. Strong domestically driven growth profile
2. Profitable and diverse corporate Universe
3. Institutional infrastructure of a mature democracy
4. Transparency and ease of access to Capital markets

The most attractive aspect of investing in India is the outsized alpha opportunity that the market presents compared to any other equity market globally. Such alpha opportunities are present across the large, mid, and small cap spectrum. In particular, the SMID (small & mid) cap segment of the Indian equity market has a large, and expanding, number of listed businesses with heterogeneous business models and highly under researched which makes it fertile hunting ground for bottom-up stock pickers.

By:



Rini P J
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FIN-QUIZ

WINNER

Sowmya

2st MBA

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TO ANSWER**

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